

25 FACTS & REASONS TO DO BUSINESS WITH THE GOVERNMENT

- 1. The federal government's budget is \$3.9 trillion, which represents the largest consumer in the world.
- The federal government awarded over \$460 billion in contracts annually.
- 3. The federal government issued over \$500 billion in grants annually.
- 4. Government expenditures account for more than 25% of the Gross Domestic Product (GDP).
- 5. There are over 93 major Federal Agencies and over 1175 sub-agencies.
- 6. There are over **85,000** government entities in the US: 1 federal, 50 states, 3042 counties, 14,566 districts, 31,131 special districts, 35,963 cities and townships, 512 Native American Tribes and 5 US territories.
- 7. The federal government generally does NOT meet the 23% goal for set-aside contracts to small businesses.
- 8. Large corporations must have a small business plan to subcontract approximately **35%** of the dollar amount to small businesses for contracts over \$750,000.
- 9. Women own businesses represent **41%** of US companies but only **4.6%** of federal contracting dollars are awarded to woman owned small businesses (WOSB).
- 10. Certified small companies can win **set-aside** contracts or **sole-source** contracts with limited or no competition.
- 11. There are over **31** million businesses in the US, only **600,000** businesses are registered to do business with the federal government. (**1.94%** are registered)
- 12. On a yearly average, only **180,000** businesses are actively winning federal contracts.
- 13. Less than 1% of US companies are currently winning federal contracts.
- 14. The local/state/federal governments in the US employ over **20,000,000** full-time workers.
- 15. GSA Schedules accounted for more than \$39 billion annually or 9% of federal government contracts.
- 16. There are over 12,000 GSA contracts on 43 GSA Schedules with over 11,000 vendors/contractors.
- 17. **\$47** billion was awarded under this category: "Everyone could compete, but only **ONE** bid or offer was received."
- 18. The federal government awarded over **2.5** million contracts annually.
- 19. The average federal contract is worth \$180,000.
- 20. Every **7 minutes**, a federal government contract is awarded.
- 21. Over \$20 billion was spent through Smart Pay cards annually (purchase cards/credit cards).
- 22. Purchases under \$3500 typically does not go through a contracting or procurement process.
- 23. The Dept of Defense maintains over **571,000** facilities, buildings or installations worldwide.
- 24. On average the federal government awarded \$1.2 billion every day and \$52 million every hour.
- 25. Every minute \$860,000 is spent in contracts and every second \$14,000 is awarded to a vendor.